



STATUTES
WORLD FEDERATION OF ACROBATIC AND SWING DANCES

CONTENTS

1. NAME AND REGISTERED OFFICE	3
2. PURPOSE AND AIMS.....	3
3. FINANCES.....	5
4. WFASD MEMBERSHIP.....	5
5. ADMISSION TO WFASD.....	5
6. RIGHTS AND RESPONSIBILITIES OF WFASD MEMBERS.....	6
7. LOSS OF WFASD MEMBERSHIP.....	7
8. WFASD ORGANS	8
9. WFASD GENERAL MEETING	8
10. WFASD EXTRAORDINARY GENERAL MEETING.....	10
11. WFASD ONLINE GENERAL MEETING	11
12. WFASD PRESIDIUM	11
13. PAYMENT OF ADMISSION AND MEMBERSHIP FEES.....	12
14. OFFICE.....	12
15. MINUTES.....	13
16. AUDITORS.....	13
17. WFASD ARBITRATION COMMITTEE.....	13
18. SANCTIONS.....	14
19. DISSOLUTION	14

1. NAME AND REGISTERED OFFICE

1.1. The World Federation of Acrobatic and Swing Dances is an international organization established with the purpose to manage acrobatic and swing dance at global level, which unites under its umbrella national acrobatic and swing dance federations around the world.

1.2. The full official name is the World Federation of Acrobatic and Swing Dances. The abbreviated name is WFASD Ltd or WFASD.

1.3. WFASD is established in the United Arab Emirates in the form of a private company limited by guaranty. WFASD has status of association.

WFASD Registered Office is United Arab Emirates, Abu Dhabi, Abu Dhabi Global Market (ADGM) free zone.

In all legal matters and legal disputes, the law of United Arab Emirates shall apply.

1.4. WFASD is a non-partisan, non-profit making body.

WFASD does not influence the political, ideological or religious opinions of its officials and sportsmen.

1.5. The WFASD activity is based on the principles of voluntariness, equality, publicity, and legality.

1.6. WFASD recognizes the principles, purpose, and aims of the Olympic Movement.

1.7. WFASD shall have an independent balance sheet, settlement and other accounts, a seal with its name, stamps, letterheads, emblem and other requisites necessary for carrying out the activities provided for in this Statute.

1.8. WFASD shall be liable for its obligations with all of its property. The WFASD founders and members shall not be liable for the obligations of WFASD, and WFASD shall not be liable for the obligations of its founders and members (except for the guarantee specified in the Articles of Association).

1.9. The provisions of this Statute shall be binding equally on all WFASD members.

2. PURPOSE AND AIMS

2.1. Purpose of WFASD:

(a) governing all aspects of the promotion of acrobatic and swing dances, including sports of Rock'n'Roll, Rock'n'Roll Acrobatic, Boogie Woogie, Lindy Hop, Shag, Balboa, and other acrobatic and swing dances in the world directly or through WFASD member national federations;

(b) promoting and popularizing acrobatic and swing dances;

(c) organizing and conducting official international competitions and festivals as well as spectacular events in acrobatic and swing dances for amateurs and professionals and to promote them by WFASD Member National Federations.

2.2. Aims of WFASD:

a) registering of existing national federations developing acrobatic and swing dances, and promoting the establishment of national federations in countries where no such organizations exist;

b) organizing and conducting training of trainers and judges, as well as improving

their qualifications;

c) organizing and conducting training activities for sportsmen;

d) fighting against doping and other health-damaging drugs and methods in accordance with the World Anti-Doping Code of the World Anti-Doping Agency, and the anti-doping rules;

e) coordinating WFASD members' activities, creating favorable conditions for uniting acrobatic and swing dance professionals for the purpose of professional unity, exchange of experience, fulfilling creative and scientific potential of WFASD members.

2.3. To implement the purposes and aims, the WFASD shall have the authority:

(a) to freely disseminate information on its activities;

b) to develop and approve rules, regulations and standards for sports of Rock'n'Roll, Rock'n'Roll acrobatic, acrobatic and swing dances;

c) to organize and conduct official sport competitions in Rock'n'Roll acrobatic, competitions, festivals, and spectacular events in acrobatic and swing dances;

d) to delegate the right to organize official sports competitions, official competitions and festivals to the WFASD Member National Federations;

(e) to join other international organizations and to acquire rights and bear responsibilities corresponding to the status of members of international organizations;

f) to receive financial and other support for the achievement of purposes and aims stipulated by this Statute;

g) to maintain systems of record for WFASD Member National Federations, Athletes, and Judges;

(h) to organize the publication and distribution of information, methodological materials, and other printed products;

(i) to organize and conduct conferences, seminars, exhibitions, and other educational events;

(j) to possess all rights to make, use, and sell official, commemorative, and award trophies, and symbols of the WFASD;

k) to transfer (sell) the rights to cover sports and other events and to third parties;

(l) to make transactions, enter into various types of agreements, including sponsorship agreements, donation agreements, bank deposit agreements, property trust management agreements and other agreements of civil law nature;

m) to impose restrictions on participation in the WFASD-organized events of persons who violate the provisions of this Statute and other WFASD statutory documents, as well as those who do not comply with the decisions of the WFASD governing and other bodies;

(n) to independently determine the WFASD internal structure, forms, and methods of operation, and financial plan;

(o) to establish the amounts and procedure of payment of admission, membership, and other fees;

p) to participate as arbitrator in the resolution of disputes between WFASD members and between athletes and National Federations, trainers, and judges;

q) to exercise other rights to achieve the aims and purposes stipulated by this Statute.

2.4. WFASD is obliged:

- a) to comply with the generally recognized principles and norms of international law relating to the scope of WFASD's activities, as well as the norms stipulated in this Statute;
- b) in collaboration with the WFASD Member National Federations, to ensure the development of sports of Rock'n'Roll, Rock'n'Roll Acrobatic, acrobatic and swing dances in the world;
- c) to develop rules, regulations, and standards for sports of Rock'n'Roll, Rock'n'Roll Acrobatic, acrobatic and swing dances;
- d) to take measures to prevent unlawful influence on the results of official sport competitions, official competitions and festivals;
- e) to perform other duties in accordance with these Rules;

3. FINANCES

- 3.1. The WFASD's financial year shall begin on January 1 and end on December 31.
- 3.2. The WFASD's aims shall be achieved by means of:
- (a) admission and membership fees;
 - (b) registration and starting fees;
 - (c) fees for championships and cups;
 - (d) proceeds from media rights and sponsoring rights;
 - (e) donations;
 - (f) other authorized proceeds.
- 3.3. Amounts of fees as well as the distribution of proceeds shall be determined by the WFASD Presidium annually.

4. WFASD MEMBERSHIP

- 4.1. The WFASD membership is voluntary. The WFASD members shall recognize this Statute.
- 4.2. Ordinary members include National Federations that have committed themselves to promotion of sports of Rock'n'Roll, Rock'n'Roll Acrobatic, acrobatic and swing dances by virtue of their Statutes, as well as individuals who have reached the age of 18 years. The founding members are only individuals.
- 4.3. Each new member (except for the founding members) automatically receives a provisional membership for the period of 3 years. After the end of the three-year period, a member shall be granted ordinary membership status, provided that its activities fulfill the goals and objectives set forth in this Statute.
- 4.4. WFASD members shall have equal rights and responsibilities.
- 4.5. WFASD members shall pay admission and membership fees. The amount and procedure for payment of fees shall be established by the General Meeting of the WFASD.

5. ADMISSION TO WFASD

- 5.1. The applicant shall send a written application for admission to WFASD in

English to the WFASD Executive Office. National federations shall attach to the application: a copy of the Statutes of the national federation, the list of members of the federation, and the composition of the governing body (Presidium or equivalent governing body). The applicant's Statutes and other documents shall be in accordance with the spirit of this Statutes.

5.2. The WFASD General Meeting shall be responsible for decisions on admission of new members and shall vote by simple majority. A rejected application does not have to be reasoned. A decision on admission to the membership shall be formally approved by the directors as understood in the Articles of Association, but the directors shall not be entitled to reject the application of a candidate approved by the General Meeting.

5.3. Each new member (except for the founding members) automatically receives a provisional Membership for the period of 3 years.

5.4. Between the WFASD General Meetings, the WFASD Presidium may decide on the status of provisional member for new members with the granting of the rights and obligations stipulated in this Statute, except for the right to vote at the WFASD General Meeting and the right to organize official sports competitions, official competitions and festivals on behalf of WFASD.

5.5. The rights and obligations of a WFASD member shall arise and cease from the moment the decision on admission or expulsion from WFASD membership is made by the WFASD authorized body.

5.6. Only one national federation per country can be accepted. Membership of the National Olympic Committee is required where possible.

6. RIGHTS AND RESPONSIBILITIES OF WFASD MEMBERS

6.1. Ordinary WFASD members shall have the following rights:

- a) to attend the WFASD General Meeting, vote, make proposals, and submit motions;
- (b) to elect, be elected to the WFASD governing and supervisory bodies;
- c) to discuss WFASD activities, to make proposals to any WFASD bodies on matters related to its activities;
- (d) to receive information on the WFASD activities;
- (e) to participate in the achievement of the WFASD purposes and aims;
- (f) to conduct official sports of Rock'n'Roll and Rock'n'Roll Acrobatic competitions, official competitions, and swing dances competitions and festivals on behalf of WFASD;
- (g) to receive methodological, legal, and financial assistance from WFASD;
- (h) to participate in WFASD-sponsored athletic contests, competitions, festivals, and other events.

6.2. The obligations of WFASD members shall include the following:

- a) to know and comply with the WFASD Statutes, rules, regulations, and statutory documents adopted by the WFASD Presidium and/or the WFASD General Meeting;
- (b) to promote the WFASD interests, to avoid actions that could harm WFASD's business reputation;
- (c) to timely pay admission, membership, and other fees;

(d) to actively participate in WFASD activities, promote the popularization and development of sports of Rock'n'Roll and Rock'n'Roll Acrobatic competitions, as well as acrobatic and swing dances;

e) to conduct official international Rock'n'Roll acrobatic competitions sporting events, official international competitions and festivals only on behalf of WFASD;

f) to take appropriate measures to inform its members about this Statute as well as all rules, regulations, and other published decisions of the WFASD Presidium and/or the WFASD General Meeting.

6.3. The WFASD provisional members of shall have the rights and obligations of the WFASD ordinary members with the exception of the right to vote at the WFASD General Meeting.

7. LOSS OF WFASD MEMBERSHIP

7.1. The WFASD Membership standing is forfeited upon death, dissolution, resignation, expulsion or annulment. In such case all membership rights shall be forfeited. Resignation, expulsion or annulment shall not exonerate such member from duties regarding payment of fees which may be outstanding. There shall be no reimbursement of payments already made.

7.2. All members are free to hand in their resignation after notice has been given by registered letter addressed to the WFASD office to be sent at least 7 days before an expected date of resignation from WFASD. The resigning members' financial obligations for the current fiscal year shall in no way be affected by the resignation.

7.3. The WFASD members shall be subject to expulsion from WFASD upon finding guilty in:

(a) the commission of dishonorable acts;

(b) gross breach of manners that harms or is likely to harm the business reputation or interests of WFASD;

(c) infringement of the Statutes, rules statutory documents adopted by the WFASD Presidium or General Meeting.

Notification of expulsions shall be decided by the WFASD General Meeting based at a Motion from the WFASD Presidium.

7.4. Annulment of WFASD membership shall occur if a member is in arrears with payment of dues and suchlike despite two written reminders for payment having been given.

The decision of annulment of WFASD membership shall be made by the WFASD Presidium. An Appeal of the decision of the WFASD Presidium may be made at the WFASD General Meeting. Until a decision is made by the WFASD General Meeting, membership in WFASD shall be considered suspended.

7.5. If a national federation shows limited activity for more than two years period and there is another federation in the country wishing to become a WFASD member, the decision to become a WFASD member may be reviewed.

8. WFASD ORGANS

8.1. The WFASD's organs shall be as follows:

- The General Meeting is the WFASD supreme body;
- The Presidium is the permanent WFASD body;
- The President is the WFASD sole executive body. The President shall have a status of director in the sense of the Articles of Association;
- Auditors are persons authorized to audit the WFASD financial activities.

9. WFASD GENERAL MEETING

9.1. The WFASD General Meeting is the supreme body of WFASD and has a status of the General Meeting in the sense of the Articles of Association.

The official language of the WFASD General Meeting shall be English and Russian.

Competence of the WFASD General Meeting:

- identifying priority areas for WFASD activities;
- determining the principles of formation and utilization of WFASD property;
- adoption of and decisions on the annual reports of all WFASD bodies;
- decisions on the final annual balance sheet and budget;
- decisions to relieve all WFASD bodies of their duties;
- election, early termination of office of WFASD President;
- election, early termination of the WFASD Presidium;
- election, early termination of the WFASD Auditors;
- election, early termination of the chairperson of the WFASD Arbitration Committee;
- determining the amount of entry and annual fees, as well as fees for official sports competitions, official competitions and festivals;
 - admission to WFASD
 - expulsion from WFASD;
- reviewing and ruling on appeals from decisions of the WFASD Arbitration Committee;
- reviewing and ruling on applications for admission to WFASD rejected by the WFASD Presidium;
- consideration of applications (complaints) against the decision of the WFASD Presidium on exclusion from the WFASD;
- approval of amendments to the Charter (by a 2/3 majority vote);
- WFASD liquidation (by a 2/3 majority vote);
- approval of changes to the agenda (by a 2/3 majority vote).

9.2. The WFASD General Meeting is attended by the individual members and by one delegate from each WFASD member national federation. All delegates must be of legal age and members of WFASD member National Federations.

The delegates shall be nominated for participation in the WFASD General Meeting by the decision of the organs of the WFASD member National Federations according to the form established by WFASD. The decision form shall be posted on the official WFASD website.

Resolutions shall be sent to the WFASD Office at least 20 days prior to the date of the WFASD General Meeting.

A delegate from a WFASD member National Federation may transfer his/her vote to another WFASD member National Federation by proxy. The proxy form shall be posted on the official WFASD website.

The proxy must be delivered to the WFASD Office at least 10 days prior to the WFASD General Meeting.

9.3. The WFASD Ordinary General Meeting takes place once a year on the second weekend of June.

The WFASD President is responsible for convening the general meeting. Notification of the date, time, and place of the WFASD General Meeting shall be given in writing to all WFASD members at least 3 months prior to such meeting. Information about the date, time and place of the WFASD General Meeting shall be posted on the WFASD official website.

Questions, motions, and points of contention addressed to the ordinary General Meeting which are to be placed on the agenda shall be presented together with a brief explanation to the Office at least two (2) months prior to the WFASD General Meeting.

The WFASD President shall compile the agenda for the WFASD General Meeting. The agenda as well as the necessary documents shall be sent to the WFASD members at least one month before the WFASD General Meeting.

The WFASD President shall preside during the WFASD General Meeting in his capacity of the director. In case of his/her absence, the WFASD Presidium shall select a presiding officer from among its members. In the absence of the WFASD Presidium, the presiding officer shall be chosen by a simple majority of votes from among the delegates of the WFASD General Meeting.

9.4. The WFASD General Meeting shall be considered legitimate if in total a half of the individual members and delegates from half of the WFASD ordinary member National Federations are present. If a quorum is not reached, another WFASD General Meeting with a similar agenda may be called. At such WFASD General Meeting a quorum shall be formed without regard for the number of votes.

Simple majority vote shall suffice as a rule for decisions to be passed (it means that the number of YES votes is higher than the number of NO votes – abstentions are not calculated).

In the event of a parity of votes, the presiding officer shall have the casting vote.

A two-thirds majority vote is necessary in the case of decisions concerning changes to the Statute, dissolution of the WFASD or alterations or amendments to the agenda.

Persons holding proxy are only entitled to vote at the WFASD General Meeting provided that the WFASD member national federations they represent are not in financial or other arrears. The individual members shall be entitled to vote if they are are not in financial or other arrears.

9.5. The Election of the WFASD President and the WFASD Presidium shall be held at the WFASD General Meeting every four years.

Candidates for the position of WFASD President, as well as candidates for the WFASD Presidium must be of legal age, individual members of WFASD or members of WFASD member National Federations, have no previous criminal record, be nominated

for the position by the decision of the permanent governing body (Presidium) of the WFASD member National Federation (for the candidates of the National Federations only).

The candidates must present a short program (not more than two A4 pages) to the WFASD Office no later than 2 months before the WFASD General Meeting. The application form shall be posted on the official WFASD website. Applications that miss the deadline will not be accepted.

The WFASD Office shall send the list of candidates and their programs to the WFASD member National Federations at least 3 weeks before the WFASD General Meeting.

9.6. Elections to other bodies shall be conducted by submitting candidates directly to the WFASD General Meeting.

9.7. All elections should take place using ballot-cards or electronic ballots.

Prior to the election of the Presidium the election manager shall be appointed who shall monitor the election proceedings.

A simple majority is required for an election to be valid.

9.8. Before voting begins, candidates shall be allowed a maximum of 7 minutes to speak. Candidates may be asked questions. The total time cannot exceed 15 minutes.

9.9. In the event that more than one candidate is nominated for an office, the candidate with the lowest number of votes in the corresponding ballot shall be eliminated. This procedure shall be repeated until only one candidate remains. In case of parity of votes a maximum of two further voting procedures may be carried out in order to reach a decision, after which lots shall be drawn.

Persons absent from the General Meeting may not be elected.

10. WFASD EXTRAORDINARY GENERAL MEETING

10.1. The WFASD Extraordinary General Meeting shall be convened if the WFASD Presidium should decide that such is necessary for highly sound reasons or if such is requested in writing by at least a quarter of individual members and the National Federations which are WFASD ordinary members in total. Such request shall contain those items or proposals which are to form the object of the WFASD Extraordinary General Meeting.

10.2. No more than a maximum of three months may pass between delivery of the request and the carrying out of the WFASD Extraordinary General Meeting.

10.3. Notice of the WFASD Extraordinary General Meeting shall be sent in writing to the WFASD member National Federations of at least 2 months before the meeting and shall be published on the WFASD official website.

10.4. The WFASD President shall compile the agenda for the WFASD General Meeting. The agenda as well as the necessary documents shall be sent to the WFASD members at least one month before the WFASD extraordinary General Meeting.

10.5. The election of delegates to the WFASD extraordinary General Meeting and their rights are the same as for an WFASD Ordinary General Meeting.

10.6. In case of early termination of office of the WFASD President, the WFASD Extraordinary General shall be convened to elect a new WFASD President for a term of 4 years.

11. WFASD ONLINE GENERAL MEETING

11.1. The WFASD General Meeting may be held by videoconference if the following conditions are met:

- (a) identification/authentication is possible for all participants;
- (b) all participants have the opportunity to have their say at the WFASD General Meeting, to hear the voices of other members, and to exercise their rights, in particular their voting rights;
- (c) all participants should be able to come together simultaneously through electronic means of communication.

11.2. The procedure for appointing and holding the WFASD online General Meeting is similar to the procedure for appointing and holding the WFASD offline General Meeting.

12. WFASD PRESIDIUUM

12.1. The WFASD Presidium is the permanent governing body of the WFASD.

Competence of the WFASD Presidium:

- complete running management and administration of WFASD as prescribed by the Statute.
- temporary admission to WFASD and expulsion from WFASD;
- fulfillment of the decisions of the WFASD General Meeting;
- convening WFASD ordinary and extraordinary general meetings
- approval of the composition of WFASD committees and commissions and their regulations;
- approval of the structure and regulations of the WFASD Office;
- approval of WFASD rules, regulations, and other statutory documents;
- approval of the calendar plan of official sports competitions of official WFASD competitions and festivals;
- delegating the right to organize official sports competitions, official competitions and festivals to the WFASD Member National Federations;

The WFASD Presidium shall have the right to make decisions on other issues of WFASD activity not referred by the Statutes to the competence of the WFASD General Meeting, the WFASD President and other bodies.

12.2. The WFASD Presidium is composed of:

WFASD President - carries out general management of WFASD activities, interacts on behalf of WFASD with official bodies and organizations.

Vice President - General Affairs - manages the work of the WFASD Office, performs other duties not within the exclusive competence of the WFASD President.

Vice President - Education - ensures the development and promotion of education for trainers and judges.

Vice President - Legal Affairs - provides legal support for WFASD activities, including anti-doping.

Vice President - Communications - provides media relations and promotes WFASD globally.

Finance Director – organizes and is responsible for the financial activities of WFASD in accordance with the WFASD Statutes and other documents.

Sports Director - ensures the organization of competition activities, including the development of rules (regulations) of competitions and festivals, and control over their conduct, is responsible for activities related to international judges and observers.

12.3. If a member of the WFASD Presidium resigns before the end of his/her term, the WFASD Presidium may engage a replacement until the next WFASD General Meeting.

12.4. Documents and letters concerning current issues shall be signed by the WFASD President or the WFASD Vice President - General Affairs. Contractual obligations can be also signed by the WFASD Executive Director.

12.5. The WFASD President shall preside at the WFASD Presidium meetings. If this is not possible, the WFASD Vice President - General Affairs shall preside.

12.6. A meeting of the WFASD Presidium is legitimate if more than half of its members are present. The WFASD Presidium shall take decisions by simple majority vote. Decisions of the WFASD Presidium may be made by online meeting or by absentee voting. All decisions of the WFASD Presidium shall be formalized in the form of minutes and signed by the chairperson of the meeting.

12.7. Meetings of the WFASD Presidium shall be convened by the WFASD President at least once every three months. Information about the meeting shall be sent to the members of the WFASD Presidium in writing at least 3 weeks prior to such meeting. The agenda is sent to the WFASD Presidium members one week prior to the meeting.

12.8. The Presidium WFASD Presidium is empowered to appoint commissioners for different divisions or special projects, who give advice to the Presidium regarding specific questions of their division and prepare decisions.

13. PAYMENT OF ADMISSION AND MEMBERSHIP FEES

13.1. WFASD members shall pay admission and membership fees.

13.2. The amount of admission and membership fees, as well as the procedure for their payment shall be determined by the decision of the WFASD General Meeting.

13.3. The WFASD members shall pay admission and membership fees by wire transfer to the WFASD account. The day of payment shall be the day of receipt of funds to the WFASD account.

13.4. Information on payment of admission and membership fees is available on the official WFASD website.

14. OFFICE

14.1. A WFASD Office shall be established to support the day-to-day operations of the WFASD.

The structure and regulations of the WFASD Office shall be approved by the WFASD Presidium.

The President appoints and dismisses the Executive Director, who has the status of director in sense of the Articles of Association. The Executive Director acts in accordance with the instructions and directions of the President. The Executive Director must be a resident of the UAE and must live permanently in the UAE. The Executive Director is responsible for cooperation with UAE authorities, banks and organizations located in the UAE.

15. MINUTES

15.1. Minutes shall be taken at each WFASD General Meeting and meeting of the WFASD Presidium and shall be signed by the presiding officer and the recording secretary

15.2. The minutes shall be kept in English and Russian.

15.3. The minutes shall be posted on the official WFASD website within three weeks after the WFASD General Meeting or the WFASD Presidium meeting.

15.4. The rules to keep the minutes shall be defined by the President.

16. AUDITORS

16.1. The WFASD General Meeting shall appoint two auditors for a period of four years each time.

They must come from different individual members and different WFASD ordinary member National Federations and cannot belong to the Presidium.

The appointment of external auditors is allowed.

16.2. It is the auditors' responsibility to make official examinations of the executive's funds and the situation of funds to which they are authorized at any time whatsoever. The auditors shall submit to the WFASD General Meeting a written report of the results of such audit.

17. WFASD ARBITRATION COMMITTEE

17.1. Any disputes arising out of relations between WFASD ordinary members, as well as disputes between athletes and/or trainers and WFASD member National Federations shall be settled by the WFASD Arbitration Committee, provided that such disputes have not been settled at the level of WFASD member National Federations.

The WFASD Arbitration Committee shall consist of five persons representing the different WFASD ordinary member National Federations.

The Chairman of the WFASD Arbitration Committee shall be elected by the WFASD General Meeting for a period of four years.

If the chairman of the WFASD Arbitration Committee or a member thereof is in any way interested in the resolution of the dispute, they shall declare such interest and recuse themselves from participating in the resolution of the dispute. In such a case, the chairman for the dispute shall be chosen from the appointed arbitrators by drawing lots.

WFASD members recognize the jurisdiction of the WFASD Arbitration Committee over disputes and agree to be bound by its decisions and waive the right to take such disputes to court.

17.2. To implement the proceedings the two opposing parties shall each nominate within 7 days two members of their national federations to act as arbitrators.

Failure of a party to appoint arbitrators or to make an award against it shall result in expulsion from the WFASD.

The WFASD Arbitration Committee has complete discretion in rendering decisions. Decisions are made by majority vote. The arbitrator may not abstain from voting.

Decisions of the Arbitration Committee may be appealed to the next WFASD General Meeting.

17.3. The WFASD Arbitration Committee shall also decide which opposing party shall bear the costs of the arbitration.

18. SANCTIONS

Sanctions to persons who have committed violations of the WFASD Statute, rules, regulations, and statutory documents shall be applied in accordance with the WFASD Disciplinary Code.

19. DISSOLUTION

19.1. A resolution to dissolve WFASD may be passed by a two-thirds majority vote at a the WFASD General Meeting. After dissolution and deduction of all debts, the remaining assets of WFASD shall be used for charitable purposes as determined by the WFASD General Meeting.

19.2. The WFASD General Meeting shall appoint a dissolution committee (liquidator) and establish the procedure and terms of WFASD dissolution.

Upon the appointment of a dissolution committee, the dissolution committee shall assume authority to manage the WFASD affairs. The dissolution committee shall appear in court on behalf of WFASD.

19.3. The dissolution committee shall take steps to identify creditors and collect accounts receivable and notify creditors in writing of the WFASD dissolution.

19.4. Upon completion of settlements with creditors, the liquidation committee shall prepare a liquidation balance sheet, which shall be approved by the WFASD General Meeting.